

Cash Operating Budget Proposal

\$46.8M Projected Tithes and Offerings
We steward God's gifts for God's purposes.

2023/2024*

Jesus-ruled, elder-led, congregationally accountable: It saturates everything we do as a church, including our finances. Each year in late spring, the church staff collaborates across ministries to align ministry and strategic needs for the coming year with the resources expected to be available based on the generosity of the church. That collaboration yields a proposed cash operating budget that is refined and approved each August.

summitchurch.com/members

* Financial Year: Sept. 1–Aug. 31



- Average giving trends analyzed with projected attendance growth
- Assumes a 9% increase in budgeted contributions

Budget Comparison

2022/23	\$31.8M	\$11.1M	\$42.9M
2023/24	\$35.1M	\$11.7M	\$46.8M

■ Ministry Budget ■ Reserve for G&E ¹

Ministry Programming Budget

Ministry Staffing (56.13%)

We make disciples, not just converts. Includes all paid personnel at The Summit Church.²

Ministry Programming (26.32%)

We prioritize the gospel above all. Includes campus, central discipleship, weekend experience, and sending.

Ministry Support (17.55%)

We do whatever it takes to reach all people. Includes facilities, administrative systems, and functions.

Sending and Our One-fund Approach to Giving

We send every member. We are setting aside 17.3% of our ministry programming budget for sending. 2022/23: \$5.5M | 2023/24: \$6.1M

¹ Reserve for Growth and Expansion

Our budget plans for 25% of forecasted total revenue to be allocated toward growth and expansion. We are continually pursuing opportunities to launch new campuses, to renovate and improve existing campuses, and to secure permanent, long-term space for our campuses that meet in schools. This discretionary reserve allows our leaders, working in conjunction with the directional elders, to take advantage of opportunities as God makes them available. Unspent monies will be retained and available for similar purposes in fiscal year 2023/24 and beyond.

² Staffing

Total staffing-related costs of \$19.7 million, which is 56% of our ministry budget. The standard benchmark for staffing costs is approximately 56% of cash expenditures.